













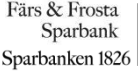



































LENNER & PARTNERS

- SELECTED TRANSACTIONS -

 <p>The sale of UC to Asiakastiето</p> <p>SEK 3.5bn Adviser to SEB, Nordea, SHB, Swedbank, LF and Danske Bank 2018</p>	 <p>The sale of Bring Citymail to ALLEGRA CAPITAL</p> <p>Adviser to Posten Norge 2018</p>	 <p>Axfoods Public Offer for Matse Holding</p> <p>SEK 554m Adviser to Matse Holding 2017</p>	 <p>Öhmangruppen and Nordic Capital's Public Offer for Nordnet</p> <p>SEK 6.7bn Adviser to Nordnet 2017</p>	 <p>The sale of Hemnet to General Atlantic and Merro</p> <p>SEK 2.0bn Adviser to Swedbank 2017</p>	 <p>The investment in Volvo Cars preference shares by Folksam, AMF and Första AP-fonden</p> <p>SEK 5.0bn Adviser to Folksam 2016</p>	 <p>The sale of Fågelviksgruppen Förvaltning AB to H.I.G. Capital</p> <p>Adviser to Fågelviksgruppen 2015</p>	 <p>The acquisition of Fortum Distribution AB by Första AP-fonden, Tredje AP-fonden, Folksam and Borealis</p> <p>SEK 60.6bn Adviser to Folksam 2015</p>
 <p>Max Matthiessen</p> <p>The sale of Max Matthiessen to Willis Group Holdings plc</p> <p>SEK 1.4bn Adviser to Altor 2014</p>	  <p>Volkswagen's Public Offer for Scania</p> <p>SEK 59.8bn Adviser to Volkswagen 2014</p>	  <p>Swedbank's acquisition of Sparbanken Öresund and creation of Sparbanken Skåne</p> <p>SEK 3.0bn Adviser to Swedbank 2014</p>	 <p>Placing of 12.2 and 8.7 million shares</p> <p>SEK 1.1bn Adviser to the sellers 2013 & 2010</p>	  <p>The merger of Färs & Frosta Sparbank and Sparbanken 1826</p> <p>Adviser to the banks 2013</p>	 <p>Skandia Liv's acquisition of Skandia AB from Old Mutual</p> <p>SEK 22.5bn Adviser to Skandia Liv 2012</p>	 <p>Länsförsäkringar AB's acquisition of Länsförsäkringar Fondliv</p> <p>SEK 5.4bn Adviser to Länsförsäkringar AB 2011</p>	 <p>HQ has sold HQ Bank and HQ Fonder to Carnegie</p> <p>Adviser to HQ 2010</p>
 <p>Public Offer for AcadeMedia AB from EQT</p> <p>SEK 2.5bn Adviser to AcadeMedia 2010</p>	 <p>Swedbank's two rights issues of SEK 15.1bn and SEK 12.4bn</p> <p>Adviser to Swedbank 2009 & 2008</p>	   <p>Altor's and Bure Equity's acquisition of Carnegie from the National Debt Office</p> <p>SEK 1.8bn Adviser to Altor and Bure Equity 2009</p>	  <p>Max Matthiessen</p> <p>Altor's and Bure Equity's acquisition of Max Matthiessen from the National Debt Office</p> <p>SEK 500m Adviser to Altor and Bure Equity 2009</p>	 <p>FASTIGHETER VASAKRONAN</p> <p>AP Fastigheter's acquisition of Vasakronan AB from the Kingdom of Sweden</p> <p>SEK 41.1bn Adviser to AP Fastigheter 2008</p>	  <p>The merger of OMX and NASDAQ to form NASDAQ OMX Group</p> <p>SEK 31.8bn Adviser to OMX 2008</p>	  <p>BEAM GLOBAL SPIRITS & WINE</p> <p>Fortune Brand's repurchase of 10% stake in Beam Global Spirits & Wine from the Kingdom of Sweden</p> <p>SEK 2.8bn Adviser to Fortune Brands 2008</p>	  <p>Acquisition of Folksam's asset management operations</p> <p>Adviser to Swedbank 2007</p>
 <p>The sale of the fine art auction house Bukowskis to the Lundin family</p> <p>SEK 305m Adviser to the Sellers 2007</p>	  <p>Old Mutual's acquisition of Skandia</p> <p>SEK 53bn Adviser to Old Mutual 2006</p>	  <p>KÖBENHAVNS FONDSBÖRS COPENHAGEN STOCK EXCHANGE</p> <p>OMX's acquisition of Copenhagen Stock Exchange</p> <p>DKK 1.2bn Adviser to OMX 2005</p>	   <p>Nordic Capital's and Accent equity's acquisition of Kappahl from Kooperativa Förbundet</p> <p>SEK 1.95bn Adviser to Management 2004</p>	  <p>The sale of FöreningsSparbanken's Danish subsidiary FIH to Kaupthing</p> <p>SEK 11.9bn Adviser to FöreningsSparbanken 2004</p>	  <p>The merger of OM and HEX</p> <p>EUR 213m Adviser to OM 2003</p>	  <p>The sale of Länsförsäkringar's asset management operations to ABN AMRO</p> <p>Adviser to Länsförsäkringar 2002</p>	 <p>The restructuring of Boliden including arrangements of new issue and guarantee consortium</p> <p>Adviser to Boliden 2001</p>